

Boris Johnson  
The Mayor of London  
City Hall  
The Queen's Walk  
London SE1 2AA

1<sup>st</sup> February, 2012

Dear Boris,

I am writing to confirm the conversation we had recently when I let you know that I was thinking about stepping down from the Legacy Company when it becomes the new Development Corporation. There were two main reasons for this. Firstly, the first phase of legacy work is almost complete. When I took the role, we agreed that there were five main tasks to accomplish: restructuring the land and debt; securing a proper capital settlement for completing the Park; creating a proper masterplan that provided family housing; selling the Village in a way that provided a proper, sustainable community and securing a commercial future for the venues that kept all the community and sporting promises as well. Almost all of this has been accomplished. With the Broadcast centre at shortlist stage with three excellent potential tenants, and the new Stadium process well underway, we are on track to fulfil all of the very ambitious commitments that were made. In addition, the mighty Orbit has been created and an operator selected, the planning application for the whole Park is submitted, the first family housing development is out in the market and of course the World Championships have been secured for 2017.

Secondly, given the major work still to do in transforming the Park and establishing the new Corporation, I have concluded that I cannot continue to give the very substantial time required in the role. This is an important new phase of work and needs a great deal of attention. So this is a natural point to make a change.

When we spoke, I emphasised how much I had valued working with you and with Neale. We have all accomplished a great deal of which we can be proud. It has been a tremendous privilege and I am very grateful to you for the tenacious leadership you have shown for the Legacy and for the personal support and encouragement you have offered me. It has made a difficult and complex job much easier to do.

Cont/....

I recognise that there is still some work to do before the Games, not least to finalise the Broadcast Centre and to settle the legal terms of the stadium rental, and so if you would permit me to stay in the role until September, I would prefer to finish these last two tasks and ensure a smooth transition through the Games to the new Corporation.

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Margaret', followed by a long, sweeping flourish that extends downwards and to the right.

Baroness Ford  
Chairman